

National Stock Exchange of India

Circular

Department:	
Download Ref No: NSE/INVG/50177	Date: November 01, 2021
Circular Ref. No: 299/2021	

To All NSE Members

Sub: SEBI Order in the matter of Samrat Trades

This is with reference to NSE Circular No. NSE/INVG/42729 dated November 26, 2019 in respect of SEBI Order No. WTM/MPB/IMD-DoF-1/WRO-PLO/ 79 /2019 dated November 26, 2019 had directed Samrat Trades and its proprietor Mr. Altamash Sheikh (PAN: CPPPS6004G) not to access the securities market and buy, sell or otherwise deal in securities in any manner whatsoever, directly or indirectly, until further orders.

Now, SEBI vide its Order No. WTM/GM/WRO/WRO/14066/2021-22 dated November 01, 2021 has restrained Samrat Trades and its proprietor Mr. Altamash Sheikh (PAN: CPPPS6004G) from accessing the Securities market, and further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly, and associating with the securities market in any manner, whatsoever, for a period of 4 years.

Further, SEBI has clarified that in case of failure of above entity to comply with the directions in 7.1.3 and 7.1.4 of the SEBI order, above entity shall be restrained from accessing the securities market and further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner whatsoever, for an additional period of 2 years or till such time the directions in 7.1.3 and 7.1.4 of the SEBI Order are complied with, whichever is later.

National Stock Exchange of India

Further, SEBI has clarified that the period of debarment as directed by way of this SEBI Order shall run concurrently in respect of the above entity, as mentioned in 7.1 of the SEBI order, who may already be undergoing any period of debarment.

The above directions shall come into force with immediate effect.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Home-Regulation-Members-Action against Members-Regulatory Actions”.

In case of any further queries, members are requested to contact the following officials:

Mr. Ronak Rajgor (Extn: 25187), Mr. Atish Agrawal (Extn: 26026)
Direct No: 022-26598417/18 Fax: 022-26598195

**For and on behalf of
National Stock Exchange of India Limited**

**Sareesh Koroath
Chief Manager**