

National Stock Exchange of India

Circular

Department:	
Download Ref No: NSE/INVG/50150	Date: October 29, 2021
Circular Ref. No: 295/2021	

To All NSE Members

Sub: SEBI Order in the matter of M/s. Analog Research, sole Proprietor Mr. Shubham Kumar Jain

This is in reference to NSE circular no. NSE/INVG/43489 dated February 10, 2020 referring to SEBI Order no. WTM/MPB/IMD/ILO/100/2020 dated February 07, 2020.

SEBI now vide its order no. WTM/SM/WRO/WRO/14022/2021-22 October 29, 2021 has debarred M/s Analog Research Sole Proprietor Mr. Shubham Kumar Jain (PAN: BJWPJ0567K) from accessing the securities market, directly or indirectly and are prohibited from buying, selling or otherwise dealing in the securities market, directly or indirectly in any manner whatsoever, for a period of 02 (two) years from the date of this Order or till the expiry of 02 (two) years from the date of completion of refunds to investors as directed in para 29 (i) of the SEBI Order, whichever is later.

Obligation of the entity, in respect of settlement of securities, if any, purchased or sold in the cash segment of the recognized stock exchange (s), as existing on the date of this Order, can take place irrespective of the restraint/prohibition imposed by the Order, only in respect of pending unsettled transactions, if any.

Further, all open positions, if any, of the entity in the F & O segment of the stock exchange, are permitted to be squared off, irrespective of the restraint/prohibition imposed by the Order.

This Order shall come into force with immediate effect.

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The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Home-Regulation-Members-Action against Members-Regulatory Actions”.

In case of any further queries, members are requested to contact the following officials:

Ms. Astha Gupta (Extn: 25051), Mr. Atish Agrawal (Extn: 26026)
Direct No: 022-26598417/18 Fax: 022-26598195

For and on behalf of
National Stock Exchange of India Limited

Sareesh Korothe
Chief Manager