

National Stock Exchange of India

Circular

Department:	
Download Ref No: NSE/INVG/49964	Date: October 14, 2021
Circular Ref. No: 282/2021	

To All NSE Members

Sub: SEBI Order in the matter of GDR Issue of Nakoda Ltd.

SEBI vide its order No. WTM/GM/IVD/ID4/13687/2021-22 dated October 14, 2021 has hereby restrained Nakoda Limited (Under CIRP, Moratorium u/s 14 of the IBC declared - AAACN7282L) from accessing the securities market, and further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly, and associating with the securities market in any manner, whatsoever, for a period of 3 years from the date of this direction becoming effective against Nakoda Limited (Under CIRP, Moratorium u/s 14 of the IBC declared - AAACN7282L), depending on the outcome of the CIRP.

Entities D.B. Jain (PAN - ADTPJ4655Q), B.G. Jain (PAN - ABNPJ1251A) and S. K. Bhoan (PAN - AAKPB0324N) shall be restrained from accessing the securities market, and further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly, and associating with the securities market in any manner, whatsoever, for a period of 3 years.

Entity Arun Panchariya (PAN - AEVPP6125N) shall be restrained from accessing the Indian securities market, and further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly, and associating with the securities market in any manner, whatsoever, for a period of 10 years.

Entity Mukesh Chauradiya (PAN - AAVPC0966A) shall be restrained from accessing the Indian securities market, and further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly, and associating with the securities market in any manner, whatsoever, for a period of 3 years.

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Entities Vintage FZE and India Focus Cardinal Fund (PAN - AABCI9518D) shall be restrained from accessing the Indian securities market, and further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly, and associating with the securities market in any manner, whatsoever, for a period of 8 years.

Entity European American Investment Bank AG shall be restrained from accessing the Indian securities market, and further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly, and associating with the securities market in any manner, whatsoever, for a period of 2 years.

Further, The obligation of the aforementioned entities debarred in the present Order, in respect of settlement of securities, if any, purchased or sold in the cash segment of the recognized stock exchange(s), as existing on the date of this Order, can take place irrespective of the restraint/prohibition imposed by this Order, only in respect of pending unsettled transactions, if any. Further, all open positions, if any, of the aforementioned entities debarred in the present Order, in the F&O segment of the Stock Exchanges, are permitted to be squared off, irrespective of the restraint/prohibition imposed by this Order.

Further, the period of debarment as directed by way of this Order shall run concurrently in respect of any aforementioned entity, as mentioned in para 8.1 of the Order, who may already be undergoing any period of debarment with respect to the issue of GDRs.

This order shall come into force with immediate effect.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Home Regulation-Members-Action against Members-Regulatory Actions”

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Mr. Arshit Jain (Extn: 22387), Mr. Atish Agarwal (Extn: 26026)
Direct No: 022-26598417/18 Fax: 022-26598195

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For and on behalf of
National Stock Exchange of India Limited

Sareesh Koroth
Chief Manager