

National Stock Exchange of India

Circular

Department:	
Download Ref No: NSE/INVG/49863	Date: October 06, 2021
Circular Ref. No: 279/2021	

To All NSE Members

Sub: SEBI Order in the matter of GDR Issue of Hiran Orgochem Ltd.

SEBI vide its order No. WTM/GM/IVD/ID4/13684/2021-22 dated October 06, 2021 has directed that-

- Hiran Orgochem Ltd. (PAN AAACH0977) shall be restrained from accessing the securities market and also remain prohibited from buying, selling or dealing in securities, directly or indirectly, in any manner whatsoever or being associated with the securities market in any manner, whatsoever, for a period of three years from the date of such reversal of winding up order.
- Kantilal Hiran (PAN AAUPH7660P) shall be restrained from accessing the securities market, and further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly, and associating with the securities market in any manner, whatsoever, for a period of three (3) years.
- Arun Panchariya (PAN AEVPP6125N) shall be restrained from accessing the Indian securities market, and further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly, and associating with the securities

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market in any manner, whatsoever, for a period of ten (10) years.

- Vintage FZE shall be restrained from accessing the Indian securities market, and further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly, and associating with the securities market in any manner, whatsoever, for a period of eight (8) years.
- Mukesh Chauradiya (PAN AAVPC0966A) shall be restrained from accessing the indian securities market, and further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly, and associating with the securities market in any manner, whatsoever, for a period of three (3) years.
- India Focus Cardinal Fund (PAN AABCI9518D) and Highblue Sky Emerging Market Fund (PAN AADCK9460G) (now known as Emerging Market Opportunities Fund), shall be restrained from accessing the securities market, and further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly, and associating with the securities market in any manner, whatsoever, for a period of eight (8) years.
- European American Investment Bank Ag (Euram Bank) (FII Registration No. INASFD211608), Cardinal Capital Partners Ltd. (FII Registration No. INMUFD263211) and Golden Cliff (FII Registration No. INMUFD256111) shall be restrained from accessing the Indian securities market, and further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly, and associating with the securities market in any manner, whatsoever, for a period of two (2) years.

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This order shall come into force with immediate effect.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Home Regulation-Members-Action against Members-Regulatory Actions”

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Mr. Meenakshi Nayak (Extn: 22392), Mr. Atish Agarwal (Extn: 26026)
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For and on behalf of
National Stock Exchange of India Limited

Sareesh Koroth
Chief Manager