

National Stock Exchange of India

Circular

Department:	
Download Ref No: NSE/INVG/49812	Date: October 01, 2021
Circular Ref. No: 277/2021	

To All NSE Members

Sub: SEBI Order in the matter of Excel Castronics Ltd.

- SEBI vide its order No. WTM/MB/IVD/ID11/13672/2021-22 dated October 01, 2021 has hereby restrained the following entities from buying, selling or dealing in securities, either directly or indirectly, in any manner whatsoever from the date of this order till the expiry of respective period specified as below:

List of entities are as follows:

Sr. No.	Entity Name	PAN	Period
1	Payal Jayeshbhai Madiyar	AORPM9664D	2 Years
2	Amit Ashokbhai Pala	ATJPP8205G	3 months
3	Jayesh Vallabhaji Madiyar	AFUPM2381R	2 Years
4	Tanna Tusharbhai Hiralal	AEOPT7662R	2 Years
5	Vardhman Infracon Pvt Ltd	AADCV4431A	6 months
6	S J Infratech Private Limited	AAMCS7606P	3 months
7	Sureshbhai Kantilal Thakkar	AGXPT2486N	6 months
8	Manubha Prabhatsang Vaghela	AGIPV6046K	2 Years
9	Jagdishkumar Amrutlal Akhani	AETPA5632H	2 Years
10	Passim Share Trade Private Limited	AAHCP4840M	3 months
11	Dexter Share And Tradecom Private Limited	AAECD8837D	2 Years
12	Blink Share and Comtrade Private Limited	AAFCEB7492P	2 Years
13	Eyesight Share Trading Private Limited	AADCE5604J	6 months

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14	Ramanbhai Jethabhai Jadav	AUYPJ7348E	6 months
15	Yashwant Ramanbhai Jadav	AUWPJ9680K	3 months
16	Rajnikant Ramanbhai Jadav	AJOPJ1760D	3 months
17	Prabhaven Gordhandas Savjani	BMXPS6578M	6 months
18	Meeta Tusharbhai Tanna	APVPT3740G	6 months
19	Sunil Jayantilal Bhatt	ABZPB0818M	3 months
20	Jadeja Virbhadrasingh	AWIPJ5038K	3 months
21	Arun Jawalaprased Tulsian	AAOPT3113D	2 Years
22	Ashi Arun Kumar Tulsian	AGGPT0257J	2 Years
23	Ashi Texfab Pvt. Ltd.	AAGCA2953D	2 Years
24	Kartik Clothing And Fabrics Pvt Ltd	AAHCA7831P	2 Years
25	Sitadevi Arunkumar Tulsian	AAOPT2965M	2 Years

- Further, in view of prohibition on sale of securities, it is clarified that during the period of restraint, the existing securities holding, including units of mutual funds, of Entities shall remain frozen. It is made clear that if the Entities have any open positions in any exchange traded derivative contracts, they can close out / square off such open positions within 3 months from the date of order or at the expiry of such contracts, whichever is earlier. It is also clarified that the Entities can settle the pay-in and pay-out obligations in respect of transactions, if any, which have taken place before the close of trading on date of this order.
- Entities Arun Jawalaprased Tulsian, Ashi Arun Kumar Tulsian, Ashi Texfab Pvt. Ltd, Kartik Clothing And Fabrics Pvt Ltd, Sitadevi Arunkumar Tulsian and Jagdishkumar Amrutlal Akhani are directed to disgorge the amount mentioned against each of those entities in Table 18 of SEBI order with simple interest at the rate of 12% p.a. from the last trading date as mentioned in Table 19 of SEBI order within a period of 45 days from the date of service of this order, till the date of payment. In case, these entities fail to pay the disgorgement amount within 45 days, they shall be restrained for a further period of two years from accessing the securities market and prohibited from buying, selling or otherwise dealing in the securities market, commencing from the end of the debarment period given in direction at para 97.1 of SEBI order . However, such debarment shall not discharge these entities, from their liability to pay the disgorgement amount with interest, which shall be recovered by SEBI in accordance with Section 28A of the SEBI Act, 1992.

The Order shall come into force with immediate effect.

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The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Home Regulation-Members-Action against Members-Regulatory Actions”

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Mr. Meenakshi Nayak (Extn: 22392), Mr. Atish Agarwal (Extn: 26026)

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For and on behalf of
National Stock Exchange of India Limited

Rahul Jahagirdar
Chief Manager