

National Stock Exchange of India

Circular

Department:	
Download Ref No: NSE/INVG/49611	Date: September 15, 2021
Circular Ref. No: 269/2021	

To All NSE Members

Sub: SEBI Order in the matter of M/s. The GRS Solution

SEBI vide its Order No. WTM/MPB/WRO/WRO/13357/2021-22 dated September 14, 2021 has hereby directed GRS and its Proprietor Mr. Nilesh Vispute (PAN: AOBPV4061M) not to access the securities market and buy, sell or otherwise deal in securities or associates themselves with securities market, directly or indirectly, in any manner whatsoever either directly or on behalf of any of its clients through their accounts.

If GRS and its Proprietor Mr. Nilesh Vispute have any open position in any exchange traded derivative contracts, as on the date of the order, they can close out/ square off such open positions within 3 months from the date of order or at the expiry of such contracts, whichever is earlier.

Further, GRS and its Proprietor Mr. Nilesh Vispute are permitted to settle the pay-in and pay-out obligations in respect of transactions, if any, which have taken place before the close of trading on the date of the order

This order shall take effect immediately and shall be in force until further orders.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Home-Regulation-Members-Action against Members-Regulatory Actions”.

Members are advised to take note of the above and ensure compliance.

National Stock Exchange of India

In case of any further queries, members are requested to contact the following officials:

Ms. Astha Gupta (Extn: 25051), Mr. Ashish Tiwari (Extn: 22403)
Direct No: 022-26598417/18 Fax: 022-26598195

For and on behalf of
National Stock Exchange of India Limited

Rahul Jahagirdar
Chief Manager