

## National Stock Exchange of India

### Circular

| Department:                     |                       |
|---------------------------------|-----------------------|
| Download Ref No: NSE/INVG/49340 | Date: August 18, 2021 |
| Circular Ref. No: 251/2021      |                       |

To All NSE Members

**Sub:** SAT Order in respect of Kunal Ashok Kashyap and Allegro Capital Private Limited in the matter of Biocon Limited

This is with reference to NSE circular no. NSE/INVG/48885 dated July 08, 2021 referring to SEBI Order No. WTM/MB/IVD/ID3/12494/2021-22 dated July 08, 2021.

SAT vide its Appeal No. 542 of 2021 directed that “the effect and operation of the impugned order passed by the Whole Time Member shall remain stayed provided the appellant deposits a sum of Rs. 25 lakh within four weeks from the date of SAT Order before the respondent”.

Now, SEBI vide its email dated August 18, 2021 has intimated that, “In compliance of the Order, SEBI has received the credit.” for entity Kunal Ashok Kashyap (PAN: ABDPK8835H) and M/s Allegro Capital Pvt. Ltd. (PAN: AAGCA6221J).

This order shall come into force with immediate effect.

The detailed order is available on SAT website (<http://www.sat.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Home-Regulation-Members-Action against Members-Regulatory Actions”.

Members are advised to take note of the above and ensure compliance.

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In case of any further queries, members are requested to contact the following officials:

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**For and on behalf of  
National Stock Exchange of India Limited**

**Rahul Jahagirdar  
Chief Manager**