

National Stock Exchange Of India Limited

Department: INVESTIGATION

Download Ref No.: NSE/INVG/49300

Date: August 13, 2021

Circular Ref No.: 250/2021

To All NSE Members

Sub: SEBI Order in the matter of Teledata Technology Solutions Ltd.

SEBI vide its Order No. WTM/AB/IVD/ID4/13030/2021-22 dated August 13, 2021, has hereby restrained the following entities from accessing the securities market and further prohibited from buying, selling or dealing in securities, directly or indirectly, in any manner, whatsoever, or being associated with the securities market in any manner, whatsoever, for a period of two (2) years from the date of coming into force of the order.

Sr. No.	Noticee no. (as per SEBI order)	Name of the Entities	PAN	Debarment Period
1	2	Mr. Arun Panchariya	AEVPP6125N	Two (2) years
2	3	Vintage FZE (now known as AltaVista International FZE)	PAN not provided	Two (2) years
3	4	India Focus Cardinal Fund	AABCI9518D	Two (2) years
4	5	Mr. K. Balasubramanian	AAFPB9215K	Two (2) years
5	6	Mr. N. Sakthivel	BCMPS6376L	Two (2) years
6	7	Mr. M. S. Ramakrishnan	AACPR6473J	Two (2) years
7	8	Mr. R. Ravichandran	AHJPR6079C	Two (2) years
8	9	Mr. G. Jagadish	AALPG8002H	Two (2) years
9	10	Mr. K. Padmanabhan	AAGPP9840B	Two (2) years
10	11	Mr. Mukesh Chauradiya	AAVPC0966A	Two (2) years

Further, In case, Noticee no. 2, 3 and 4, fail to comply with the direction mentioned in para 35 (iii), then without prejudice to liability to pay the said disgorgement amount and/or the interest thereon, they shall be further restrained from accessing the securities market and prohibited from buying, selling or otherwise dealing in the securities market, till the actual payment of disgorgement amount or till the completion of the debarment directed at sub-para (a) of the SEBI order, whichever is later.

The obligation of the entities, restrained/ prohibited by the Order, in respect of settlement of securities, if any, purchased or sold in the cash segment of the recognized stock exchange(s), as existing on the date of coming into force of the Order, are allowed to be discharged irrespective of the restraint/ prohibition imposed by the Order. Further, all open positions, if any, of the aforesaid entities, restrained/ prohibited in the present Order, in the F & O segment of the recognised stock exchange(s), are permitted to be squared off, irrespective of the restraint / prohibition imposed by the Order.

This Order comes into force with immediate effect qua Noticee no. 2, 3, 4 and 11. In view of pending COMP.A. No. 79 of 2017 in C. P. No. 275 of 2010, before the Hon'ble Madras High Court, the Order shall come into force on ninetieth day from the date of the order qua Noticee no. 5, 6, 7, 8, 9 and 10 and shall be subject to the judgement/ order, if any, passed by the Hon'ble Madras High Court in the aforesaid COMP.A. No. 79 of 2017

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under "Home-Regulation-Members-Action against Members-Regulatory Actions".

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Mr. Vipul Mhatre (Extn: 22848), Mr. Ashish Tiwari (Extn: 22403)

Direct No: 022-26598417/18 Fax: 022-26598195

**For and on behalf of
National Stock Exchange of India Limited**

**Rahul Jahagirdar
Chief Manager**