

National Stock Exchange Of India Limited

Department: INVESTIGATION

Download Ref No.: NSE/INVG/49021

Date: July 22, 2021

Circular Ref No.: 231/2021

To All NSE Members

Sub: Final Order in the matter of Aqua Logistics Limited

SEBI vide its final order no. WTM/AB/EFD/DRA-I/19/2021-22 dated July 22, 2021 has hereby directed that:

- a) The present proceedings initiated against entity Aqua Logistics Limited (PAN: AADCA0603M) vide SCN dated October 01, 2018, stands disposed of, in view of Order dated January 04, 2013, passed by the Hon'ble High Court of Bombay directing winding up of entity Aqua Logistics Limited and appointing Official Liquidator of Bombay High Court as the liquidator to entity Aqua Logistics Limited.

Further, In the event, order for winding up passed by the Hon'ble High Court of Bombay is recalled, for any reason whatsoever, resulting in reversal of said winding up proceedings, then in such eventuality, entity Aqua Logistics Limited shall be restrained from accessing the securities market and also remain prohibited from buying, selling or dealing in securities, directly or indirectly, in any manner whatsoever or being associated with the securities market in any manner, whatsoever, for a period of 3 years from the date of such reversal of winding up order.

- b) Restrained the below mentioned entities from accessing the securities market and further prohibited from buying, selling or otherwise dealing in securities including units of mutual funds, directly or indirectly, or being associated with the securities market in any manner for the period mentioned below from the date of the order:

Sr. No.	Name of the Entities	PAN/Reg no.	Period of Debarment
1	Rajesh G. Uchil	AAAPU1152D	2 Years
2	M. S. Sayad	AFMPS3047J	2 Years
3	Harish G. Uchil	AAAPU1153C	2 Years
4	Arun Panchariya	AEVPP6125N	Till further orders
5	Vintage FZE (now known as Alta Vista International FZE)	NA	Till further orders
6	Mukesh Chauradiya	AAVPC0966A	2 Years
7	Prospect Capital Limited	NA	2 Years
8	John Behar	NA	2 Years
9	India Focus Cardinal Fund	AABCI9518D	Till further orders
10	Cardinal Capital Partners	FII Registration No. INMUFD26321	2 Years

11	Sanjay Aggarwal	AAFPA4428F	3 Years
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Additionally, entity Arun Panchariya, Vintage FZE (now known as Alta Vista International FZE) and India Focus Cardinal Fund shall also be restrained from accessing the securities market and prohibited from buying, selling or otherwise dealing in the securities market, till the actual payment or recovery of disgorgement amount or till the completion of the debarment directed, to the respective entities as per SEBI Order para 53 sub-para (d) and (e), whichever is later.

The obligation of the entity, restrained/prohibited by the Order, in respect of settlement of securities, if any, purchased or sold in the cash segment of the recognized stock exchange(s), as existing on the date of the Order, are allowed to be discharged irrespective of the restraint/prohibition imposed by the Order, however, shall be subject to any other restraint order operating against these entity(ies). Further, all open positions, if any, of the entities, restrained/prohibited in the present Order, in the F&O segment of the recognised stock exchange(s), are permitted to be squared off, irrespective of the restraint/prohibition imposed by the Order, however, shall be subject to any other restraint order operating against these entity(ies).

This order shall come into force with immediate effect.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Domestic Investors – Regulatory - Regulatory Actions”.

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Mr Anand Jangir (Extn.: 22385), Mr Ashish Tiwari (Extn:22403)

Direct No: 022-26598417/18

Fax: 022-26598195

**For and on behalf of
National Stock Exchange of India Limited**

**Binoy Yohannan
Chief Manager**