

National Stock Exchange Of India Limited**Department : INVESTIGATION**

Download Ref No.: NSE/INVG/48885

Date: July 08, 2021

Circular Ref No.: 225/2021

To All NSE Members

Sub: SEBI Order In the matter of Order in respect of Mr. Kunal Kashyap and Allegro Capital Pvt. Ltd. in the matter of Biocon Ltd.

SEBI vide its order no. WTM/MB/IVD/ID3/12494/2021-22 dated July 08, 2021 has hereby restrained following entities from accessing the securities market and from buying, selling or dealing in securities, either directly or indirectly, for a period of one year from the date of this order.

Sl. No.	Name of the Entity	PAN
1.	Kunal Ashok Kashyap	ABDPK8835H
2.	M/s Allegro Capital Pvt. Ltd.	AAGCA6221J

Further, it is also made clear that if, Mr. Kunal Ashok Kashyap and M/s Allegro Capital Private Limited have any open positions in any exchange traded derivative contracts, he can close out / square off such open positions within three months from the date of order or at the expiry of such contracts, whichever is earlier. It is also clarified that Mr. Kunal Ashok Kashyap and M/s Allegro Capital Private Limited can settle the pay-in and pay-out obligations in respect of transactions, if any, which have taken place before the close of trading on July 8, 2021.

This order shall come into force with immediate effect.

This order is without prejudice to any other actions that SEBI may take in accordance with securities laws.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under "Home-Regulation-Members-Action against Members-Regulatory Actions".

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Mr. Megh Maheshwari (Extn: 22383), Mr. Ashish Tiwari (Extn: 22403)

Direct No: 022-26598417/18 Fax: 022-26598195

For and on behalf of
National Stock Exchange of India Limited

Binoy Yohannan
Chief Manager