

National Stock Exchange Of India Limited**Department: INVESTIGATION**

Download Ref No.: NSE/INVG/48515

Date: June 07, 2021

Circular Ref No.: 113/2021

To All NSE Members

Sub: Final Order against Rushabh Research (Proprietor: Nitin Nanalal Dedhia)

This is in reference to NSE circular no. NSE/INVG/43489 dated February 10, 2020 referring to SEBI Order no. WTM/MPB/IMD/ILO/100/2020 dated February 07, 2020.

SEBI now vide its order no. WTM/AB/WRO/ILO/ 12/2020-21 dated June 07, 2021 has hereby debarred entity Rushabh Research (Proprietor: Mr. Nitin Nanalal Dedhia) (PAN: AFNPD2723F) from accessing the securities market, directly or indirectly and are prohibited from buying, selling or otherwise dealing in the securities market, directly or indirectly in any manner whatsoever, for a period of 2 (two) years from the date of this order or till the expiry of 2 (two) years from the date of completion of refunds to investors as directed in paragraph 12(i) above, whichever is later.

The Order shall come into force with immediate effect and shall be in force till further Orders.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Domestic Investors – Regulatory - Regulatory Actions”.

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Ms Sayali Bhalerao (Extn.: 22374), Mr Ashish Tiwari (Extn:22403)

Direct No: 022-26598417/18

Fax: 022-26598195

**For and on behalf of
National Stock Exchange of India Limited**

**Rahul Jahagirdar
Chief Manager**