

National Stock Exchange Of India Limited**Department: INVESTIGATION**

Download Ref No.: NSE/INVG/48454

Date: June 01, 2021

Circular Ref No.: 106/2021

To All NSE Members

Sub: SEBI Order in the matter of M/S Capital Heed Financial Research (Proprietor Mr. Shailendra Sen)

SEBI, vide its Order No. WTM/SM/WRO-ILO/31/2021-22 dated June 01, 2021 has hereby restrained Entity Capital Heed Financial Research (Proprietor Mr. Shailendra Sen) (PAN: BUXPS9559Q) from accessing the securities market and further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner whatsoever, for a period of three (03) years from the date of the order. It is clarified that while calculating the period of debarment as directed above, the period of restraint already undergone on account of interim order shall be adjusted.

In case of failure of the Entity to comply with the directions as mentioned in the SEBI Order, the Entity shall be restrained from accessing the securities market and further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner whatsoever, for an additional period of two (02) years or for such time all the complaints are resolved, whichever is later.

Furthermore, the obligation of the Entity, in respect of settlement of securities, if any, purchased or sold in the cash segment of the recognized stock exchange (s), as existing on the date of the Order, can take place irrespective of the restraint/prohibition imposed by the Order, only in respect of pending unsettled transactions, if any. Further, all open positions, if any, of the Entity in the F & O segment of the stock exchange, are permitted to be squared off, irrespective of the restraint/prohibition imposed by this Order.

The order shall come into force with immediate effect.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under "Home-Regulation-Members-Action against Members-Regulatory Actions".

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Mr. Pratik Maheshwari (Extn: 22378), Mr. Ashish Tiwari (Extn: 22403)
Direct No: 022-26598417/18 Fax: 022-26598195

**For and on behalf of
National Stock Exchange of India Limited**

**Rahul Jahagirdar
Chief Manager**