

National Stock Exchange Of India Limited**Department: INVESTIGATION**

Download Ref No.: NSE/INVG/48432

Date: May 28, 2021

Circular Ref No.: 103/2021

To All NSE Members

Sub: SEBI order in the matter of ECE Industries Ltd.

SEBI, vide its Order No. WTM/SM/EFD-DRA-III/29/2021-22 dated May 28, 2021 has hereby debarred the below mentioned entities from accessing the securities market and further prohibit them from buying, selling or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner, whatsoever, for a period of one year from the date of the order.

Sr. No.	Name of the Entity	PAN
1	Bhiragacha Finance Company Pvt. Ltd.	AABCB0374J
2	Mr. Mahendra Kumar Agarwala	ACSPA8810C
3	Himatsingka Chemicals Pvt Ltd.	AAACH6414N
4	Abhishek Chemicals Pvt Ltd.	AAECA1091N
5	Vijaypath Management Pvt Ltd.	AAACV8930F
6	PH Trading Ltd.	AAACL4603M
7	Agarwal Trading Co.	AAEFA6220E
8	Universal Prime Aluminium Ltd.	AAACU3632M
9	Bluebird Mercantile Pvt. Ltd.	AABCB0735D
10	Vindya Agencies Pvt. Ltd.	AAACV9891P

Further, the obligation of the aforesaid entities, in respect of settlement of securities, if any, purchased or sold in the cash segment of the recognized stock exchange(s), as existing on the date of the Order, can take place irrespective of the restraint/prohibition imposed by this SEBI Order only, in respect of pending unsettled transactions, if any. Further, all open positions, if any, of the Entities debarred in the present Order, in the F&O segment of the stock exchanges, are permitted to be squared off, irrespective of the restraint/prohibition imposed by the Order.

The Order shall come into force with the immediate effect.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Home-Regulation-Members-Action against Members-Regulatory Actions”.

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials: Mr. Pratik Maheshwari (Extn: 22378), Mr. Ashish Tiwari (Extn: 22403)
Direct No: 022-26598417/18 Fax: 022-26598195

**For and on behalf of
National Stock Exchange of India Limited**

**Rahul Jahagirdar
Chief Manager**