

**National Stock Exchange Of India Limited****Department: INVESTIGATION**

Download Ref No.: NSE/INVG/48375

Date: May 24, 2021

Circular Ref No.: 96/2021

To All NSE Members

**Sub:** SEBI order in the matter of Front running by Anita Shyam Mhatre

SEBI, vide its Order No. WTM/SKM/IVD/25/2021-22 dated May 24, 2021 has hereby restrained the following entities from accessing the securities market and is further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner, whatsoever, for a period of six (06) months from the date of the Order.

| Sr. No. | Name of Entity     | PAN        | Period of Debarment |
|---------|--------------------|------------|---------------------|
| 1       | Anita Shyam Mhatre | AKUPM1426A | 6 Months            |
| 2       | Sanjay Parekh      | AAXPP0305J |                     |
| 3       | Rakesh Shah        | AAZPS7610P |                     |

It is further clarified that during the period of restraint, the existing holding of securities including the holding of units of mutual funds of the Entities shall remain frozen.

The obligation of the aforesaid debarred Entities, in respect of settlement of securities, if any, purchased or sold in the cash segment of the recognized stock exchange(s), as existing on the date of the Order, can take place irrespective of the restraint/prohibition imposed by the Order only, in respect of pending unsettled transactions, if any. Further, all open positions, if any, of the Entities debarred in the present Order, in the F&O segment of the stock exchanges, are permitted to be squared off, irrespective of the restraint/prohibition imposed by the Order.

The Order shall come into force with the immediate effect.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Home-Regulation-Members-Action against Members-Regulatory Actions”.

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Mr. Arshit Jain (Extn: 22387), Mr. Ashish Tiwari (Extn: 22403)

Direct No: 022-26598417/18 Fax: 022-26598195

**For and on behalf of**  
**National Stock Exchange of India Limited**

**Rahul Jahagirdar**  
**Chief Manager**