

National Stock Exchange Of India Limited**Department: INVESTIGATION**

Download Ref No.: NSE/INVG/48319

Date: May 19, 2021

Circular Ref No.: 92/2021

To All NSE Members

Sub: Final Order in the matter of Algo Solution (Proprietor: Mr. Piyus Porwal)

This is with reference to NSE Circular No. NSE/INVG/43489 dated February 10, 2020 in respect of SEBI Order No. WTM/MPB/IMD/ILO/100/2020 dated February 07, 2020.

Now, SEBI vide its final order no. WTM/AB/WRO/ILO/08/2021-22 dated May 19, 2021 has hereby debarred entity Algo Solution – Piyush Porwal (PAN: BMBPP0245A) from accessing the securities market, directly or indirectly and are prohibited from buying, selling or otherwise dealing in the securities market, directly or indirectly in any manner whatsoever, for a period of 2 (two) years from the date of the order or till the expiry of 2 (two) years from the date of completion of refunds to investors as directed in paragraph 12(i) of the SEBI Order, whichever is later.

The Order shall come into force with immediate effect.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Domestic Investors – Regulatory - Regulatory Actions”.

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Mr. Anand Jangir (Extn.: 22385), Mr. Ashish Tiwari (Extn:22403)

Direct No: 022-26598417/18

Fax: 022-26598195

For and on behalf of
National Stock Exchange of India Limited

Binoy Yohannan
Chief Manager