

National Stock Exchange Of India Limited**Department : INVESTIGATION**

Download Ref No.: NSE/INVG/48247

Date: May 11, 2021

Circular Ref No.: 88/2021

To All NSE Members

Sub: SEBI order in the matter of Max Capital (Proprietor: Mahesh Tillore)

This is with reference to NSE circular no. NSE/INVG/45141 dated July 27, 2020 referring to WTM/MB/IMD/WRO/ILO/122/2020-21 dated July 24, 2020.

SEBI now vide its Order No. WTM/AB/WRO/WRO/11661/2021-22 dated May 11, 2021 has hereby debarred entity Max Capital (Proprietor: Mr. Mahesh Tillore) (PAN: AUWPT4085E) from accessing the securities market, directly or indirectly and are prohibited from buying, selling or otherwise dealing in the securities market, directly or indirectly in any manner whatsoever, for a period of 2 (two) years from the date of the order or till the expiry of 2 (two) years from the date of completion of refunds to investors as directed in paragraph 11(i) of the Order, whichever is later.

This order comes into force with immediate effect.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under "Home-Regulation-Members-Action against Members-Regulatory Actions".

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Mr. Arshit Jain (Extn: 22387), Mr. Ashish Tiwari (Extn: 22403)

Direct No: 022-26598417/18 Fax: 022-26598195

**For and on behalf of
National Stock Exchange of India Limited**

**Binoy Yohannan
Chief Manager**