

National Stock Exchange Of India Limited**Department: INVESTIGATION**

Download Ref No.: NSE/INVG/48098

Date: April 27, 2021

Circular Ref No.: 79/2021

To All NSE Members

Sub: Final Order in the matter of Infibeam Avenues Limited.

SEBI vide its order no. WTM/AB/IVD/IO16/04/2021-22 dated April 27, 2021 has hereby directed to restrain below mentioned entities from accessing the securities market and further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner, whatsoever, for a period of one (1) year, from the date of the order;:

Sr. No.	Entity Name	PAN
1	Shah Dhiren Mahendrakumar (HUF)	ABBHS0132B
2	Amee Dhiren Shah	BMIPS9852B
3	Affluence Fincon Service (P) Ltd.	AAHCA7554R

Further, all the above-mentioned entities are also restrained from buying, selling or otherwise dealing in securities of IAL, directly or indirectly, in any manner, whatsoever, for a period of two (2) years, from the date of the order;

During the period of restraint, the existing holding of securities including units of mutual funds of the entity Shah Dhiren Mahendrakumar (HUF), Amee Dhiren Shah and Affluence Fincon Service (P) Ltd. shall also remain frozen. However, the obligation of the aforesaid entities restrained/prohibited by the Order, in respect of settlement of securities, if any, purchased or sold in the cash segment of the recognized stock exchange(s), as existing on the date of the Order, are allowed to be discharged, irrespective of the restraint/prohibition imposed by the Order. Further, all open positions, if any, of the entity Shah Dhiren Mahendrakumar (HUF), Amee Dhiren Shah and Affluence Fincon Service (P) Ltd., restrained / prohibited in the present Order, in the F&O segment of the recognized stock exchange(s), are permitted to be squared off, irrespective of the restraint/prohibition imposed by this Order.

The Order shall come into force with immediate effect.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Domestic Investors – Regulatory - Regulatory Actions”.

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Mr. Pratik Maheshwari (Extn: 22378), Mr. Ashish Tiwari (Extn: 23346)

Direct No: 022-26598417/18 Fax: 022-26598195



**For and on behalf of
National Stock Exchange of India Limited**

**Binoy Yohannan
Chief Manager**



In case of any further queries, members are requested to contact the following officials:

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**Binoy Yohannan
Chief Manager**