

National Stock Exchange Of India Limited**Department: INVESTIGATION**

Download Ref No.: NSE/INVG/48027

Date: April 19, 2021

Circular Ref No.: 70/2021

To All NSE Members

Sub: SEBI Order in the matter of Equicom Financial Research Private Limited

This is with reference to NSE Circular No. NSE/INVG/43301 dated January 22, 2020 in respect of SEBI Order No. WTM/MPB/IMD-DoF-1/WRO/94/2020 dated January 21, 2020.

SEBI now vide its Order No. WTM/SM/ 18 /2021-22 dated April 19, 2021 has hereby restrained the below mentioned entities from accessing the securities market and further prohibit them from buying, selling or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner whatsoever, for a period of three (03) years from the date of the order. It is clarified that while calculating the period of debarment as directed above, the period of restraint already undergone on account of interim order shall be adjusted.

Sr. No.	Name	PAN
1	The Equicom Financial Research Private Limited	AAECT4400E
2	Mr. Amit Kukda	BOHPK6437B
3	Mr. Akhilesh Raghuvanshi	ALDPR2234H

Further, in case of failure of the entity The Equicom Financial Research Private Limited (PAN: AAECT4400E) to comply with the directions as mentioned in para 42 (ii) and 42 (iii) of the SEBI order, entity The Equicom Financial Research Private Limited (PAN: AAECT4400E) shall be restrained from accessing the securities market and further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner whatsoever, for an additional period of three (03) years.

The Order shall come into force with the immediate effect.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Domestic Investors – Regulatory - Regulatory Actions”.

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Mr Tanmay Rane (Extn.: 23346), Mr Ashish Tiwari (Extn:22403)

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**For and on behalf of
National Stock Exchange of India Limited**

**Binoy Yohannan
Chief Manager**