

National Stock Exchange Of India Limited

Department: INVESTIGATION

Download Ref No.: NSE/INVG/48026

Date: April 19, 2021

Circular Ref No.: 69/2021

To All NSE Members

Sub: SEBI Order in the matter of Epic Research Private Limited

This is with reference to NSE Circular No. NSE/INVG/42950 dated December 19, 2019 in respect of SEBI Order No. WTM/MPB/IMD/ILO/84/2019 dated December 18, 2019.

SEBI now vide its Order No. WTM/SM/17/2021-22 dated April 19, 2021 has hereby restrained the below mentioned entities from accessing the securities market and further prohibit them from buying, selling or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner whatsoever, for a period of three (03) years from the date of the order. It is clarified that while calculating the period of debarment as directed above, the period of restraint already undergone on account of interim order shall be adjusted.

Sr. No.	Name	PAN
1	Epic Research Pvt. Ltd.	AADCE1112D
2	Nooruddin Bombaywala	ATMPB4763C
3	Mustafa Nadeem	AGKPN2154J
4	Apurva Gangwal	ASGPG0065M
5	Nisreen Nadeem	ATYPN6530B
6	Mohammed Husain Nadeem	ABAPN1418Q

Also, no further directions of restraint/prohibition against the entity Jamila Bombaywala (PAN: AFMPN5189E) are required to be passed.

Further, in case of failure of the entity Epic Research Pvt. Ltd. (PAN: AADCE1112D) to comply with the directions mentioned in para 49 (iii) and Para 49 (iv), the entity Epic Research Pvt. Ltd. (PAN: AADCE1112D) shall be restrained from accessing the securities market and further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner whatsoever, for an additional period of 03 years.

The Order shall come into force with the immediate effect.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Domestic Investors – Regulatory - Regulatory Actions”.

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Mr Tanmay Rane (Extn.: 23346), Mr Ashish Tiwari (Extn:22403)

Direct No: 022-26598417/18

Fax: 022-26598195

**For and on behalf of
National Stock Exchange of India Limited**

**Binoy Yohannan
Chief Manager**