

National Stock Exchange Of India Limited

Department: INVESTIGATION

Download Ref No.: NSE/INVG/ 47830

Date: March 30, 2021

Circular Ref No.: 63/2021

To All NSE Members

Sub: SEBI Order in the matter of ADF Foods Limited.

SEBI vide its order no. WTM/SM/IVD/ID9/11239/2020-21 dated March 30, 2021 has hereby restrained below entities from accessing the securities market and are further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner, whatsoever, from the date of the Order for the below mentioned period:

Sr. No.	Name of Entity	PAN	Period of debarment
1	Pallavi Navinchandra Mehta	AAHPM5896P	6 months
2	Shefali Bhupendra Mehta	ACAPM7034N	
3	Bhaves R. Thakkar	AABPT2787J	
4	Navin Mansukhlal Mehta	AAVPM5354Q	3 months
5	Abhishek Mehta	CLJPM2392B	
6	Priyanka Thakkar	AAVPM5355R	

Also, entity Pallavi Navinchandra Mehta (PAN: AAHPM5896P), Shefali Bhupendra Mehta (PAN: ACAPM7034N) and Bhaves R. Thakkar (PAN: AABPT2787J) are restrained from buying, selling or dealing in the securities of ADF Foods Limited, directly or indirectly, in any manner whatsoever, for a period of 1 year.

The obligation of the aforesaid debarred entities, in respect of settlement of securities, if any, purchased or sold in the cash segment of the recognized stock exchange(s), as existing on the date of the Order, can take place irrespective of the restraint/prohibition imposed by the Order only, in respect of pending unsettled transactions, if any. Further, all open positions, if any, of the entities debarred in the SEBI Order, in the F&O segment of the stock exchanges, are permitted to be squared off, irrespective of the restraint/prohibition imposed by the Order.

The order shall come into force with immediate effect.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Home-Regulation-Members-Action against Members-Regulatory Actions”.

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Mr. Arshit Jain (Extn: 22387), Mr. Ashish Tiwari (Extn: 22403)

Direct No: 022-26598417/18 Fax: 022-26598195

For and on behalf of
National Stock Exchange of India Limited

Binoy Yohannan
Chief Manager