

National Stock Exchange Of India Limited

Department: INVESTIGATION

Download Ref No.: NSE/INVG/ 47829

Date: March 30, 2021

Circular Ref No.: 62/2021

To All NSE Members

Sub: SEBI Order in the matter of GDR issue of Zenith Birla (India) Ltd.

SEBI vide its order no. WTM/SM/IVD/ID4/11259/2020-21 dated March 30, 2021 has hereby restrained the below mentioned entities from accessing the securities market and are further prohibited them from buying, selling or otherwise dealing in securities, directly or indirectly in any manner, from the date of the order, for the below mentioned period:

Sr. No.	Name of Entity	PAN	Period of debarment
1	Mr. Yash Birla	AAJPB2505N	1 year
2	Mr. M.S. Arora	AABPA9704C	1 year
3	Mr. A.P. Kurias	AAHPK2699E	1 year
4	Cardinal Capital Partners	FII Registration No. INMUFD26321	1 year
5	Golden Cliff	PAN not available	1 year
6	Mr. P.V.R. Murthy	ABRPM1271B	2 years
7	India Focus Cardinal Fund	AABCI9518D	2 years or till the actual payment of disgorgement amount
8	High Blue Sky Emerging Market Fund	AADCK9460G	2 years or till the actual payment of disgorgement amount
9	Pan Asia Advisors Ltd.	PAN not available	2 years
10	Mr. Mukesh Chauradiya	AAVPC0966A	2 years
11	Mr. Arun Panchariya	AEVPP6125N	3 years or till the actual payment of disgorgement amount
12	Vintage FZE	PAN not available	3 years or till the actual payment of disgorgement amount

Additionally, Zenith Birla (India) Ltd (PAN: AAACZ0103C) is restrained from accessing the Securities Market including by way of issuing prospectus, offer document or advertisement soliciting money from the public and is further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly in any manner, for a period 03 years from the date of the order.

Further, obligation of the aforesaid entities, in respect of settlement of securities, if any, purchased or sold in the cash segment of the recognized stock exchange (s), as existing on the date of the Order, can take place irrespective of the restraint/prohibition imposed by the Order, only in respect of pending unsettled transactions, if any. Further, all open positions, if any, of the

aforesaid entities in the F&O segment of the stock exchange, are permitted to be squared off, irrespective of the restraint/prohibition imposed by the Order.

The order shall come into force with immediate effect.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Home-Regulation-Members-Action against Members-Regulatory Actions”.

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Mr. Arshit Jain (Extn: 22387), Mr. Ashish Tiwari (Extn: 22403)

Direct No: 022-26598417/18 Fax: 022-26598195

**For and on behalf of
National Stock Exchange of India Limited**

**Binoy Yohannan
Chief Manager**