

National Stock Exchange Of India Limited

Department: INVESTIGATION

Download Ref No.: NSE/INVG/47751

Date: March 24, 2021

Circular Ref No.: 60/2020

To All NSE Members

Sub: SEBI Order in the matter of Falcon Tyres Limited and Dunlop India Limited

SEBI vide its Order No. WTM/MB/IVD/ID3/11095/2020-21 dated March 24, 2021 has hereby restrained the following entities from accessing the securities market and further prohibit them from buying, selling or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner, whatsoever, from the date of the order.

Sr. No.	Name of the Entity	PAN	Period of Debarment
1	Pawan Kumar Ruia	ACNPR3823K	2 year from the date of the order
2	Sunil Bhansali	AKRPB5641H	1 year from the date of the order
3	S. Ravi	ADEPR0817K	1 year from the date of the order
4	Mohan Lall Chauhan	ADAPC7694M	1 year from the date of the order
5	Damodar Prasad Dani	ACHPD7565J	1 year from the date of the order

SEBI further clarified that during the period of restraint, the existing holding, including units of mutual funds, of above mentioned entities shall remain frozen. It is made clear that if the above entities have any open positions in any exchange traded derivative contracts, they can close out / square off such open positions within 3 months from the date of the order or at the expiry of such contracts, whichever is earlier. It is also clarified that the above entities can settle the pay-in and pay-out obligations in respect of transactions, if any, which have taken place before the close of trading on March 24, 2021.

The above directions shall take effect immediately.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Home-Regulation-Members-Action against Members-Regulatory Actions”.

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Ms. Rakhi Kherwasiya (Extn: 25379), Mr. Ashish Tiwari (Extn: 22403)

Direct No: 022-26598417/18 Fax: 022-26598195

For and on behalf of
National Stock Exchange of India Limited

Binoy Yohannan
Chief Manager