

National Stock Exchange Of India Limited**Department: INVESTIGATION**

Download Ref No.: NSE/INVG/47466

Date: February 25, 2021

Circular Ref No.: 43/2021

To All NSE Members

Sub: SAT Order in respect of Mr. Shamlal Madanlal Khetan (ABPPK5443F and ABPPK5443P) and Mr. Jitendra Shantilal Mehta (PAN - AAEPM9639B)

This is with reference to NSE circular no. NSE/INVG/45177, NSE/INVG/45201 and NSE/INVG/45222 dated July 30, 2020, July 31, 2020 and August 03, 2020 respectively referring to SEBI order no. WTM/SM/OIAE/IGRD/8407/2020-21 and WTM/SM/OIAE/IGRD/8551/2020-21 dated July 30, 2020 and August 03, 2020 respectively.

Now, Hon'ble SAT vide its order dated February 23, 2021 has stated that "the impugned order cannot be sustained and is quashed insofar as it relates to the appellants."

The Order shall come into force with immediate effect.

The detailed order is available on SAT website (<http://www.sat.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under "Domestic Investors – Regulatory - Regulatory Actions".

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

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**For and on behalf of
National Stock Exchange of India Limited**

**Binoy Yohannan
Chief Manager**