

National Stock Exchange Of India Limited**Department: INVESTIGATION**

Download Ref No.: NSE/INVG/47203

Date: February 02, 2021

Circular Ref No.: 20/2021

To All NSE Members

Sub: SEBI Order in the matter of National Stock Advisory Research and its proprietor Mr. Neeraj S Lodhi.

SEBI vide its Order No. WTM/MPB/IMD/WRO-ILO/171/2021 dated February 01, 2021 has hereby directed National Stock Advisory Research and its proprietor Mr. Neeraj S Lodhi (PAN: ANMPL5360M) not to access the securities market and buy, sell or otherwise deal in securities, either directly or indirectly, in any manner whatsoever, until further orders.

Further, if National Stock Advisory Research and its proprietor Mr. Neeraj S Lodhi have any open position in any exchange traded derivative contracts, as on the date of the order, they can close out/ square off such open positions within 3 months from the date of order or at the expiry of such contracts, whichever is earlier. National Stock Advisory Research and its proprietor Mr. Neeraj S Lodhi are permitted to settle the pay-in and pay-out obligations in respect of transactions, if any, which have taken place before the close of trading on the date of the order.

The above directions shall take effect immediately and shall be in force until further orders.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Domestic Investors – Regulatory - Regulatory Actions”.

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Mr. Ronak Rajgor (Extn.: 25187), Mr Ashish Tiwari (Extn:22403)

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For and on behalf of
National Stock Exchange of India Limited

Binoy Yohannan
Chief Manager