

National Stock Exchange Of India Limited**Department: INVESTIGATION**

Download Ref No.: NSE/INVG/47144

Date: January 28, 2021

Circular Ref No.: 17/2021

To All NSE Members

Sub: SEBI Order in the matter of Bull Research Investment Advisors Private Limited.

SEBI vide its Order No. WTM/MPB/IMD/WRO/170/2021 dated January 25, 2021 has directed below entities not to access the securities market and buy, sell or otherwise deal in securities in any manner whatsoever, directly or indirectly, which shall be in force until further orders:

Sr. No.	Entity	PAN	Registration Number / DIN
1	Bull Research Investment Advisors Private Limited (BRIA)	AAHCB1200H	INA000010210
2	Ashif Shaikh	BGDPS3081F	07733482
3	Vinit Satpute	EBMPS2703F	07737200
4	Sandeep Kushwaha	PAN not available Address: 209, Karamchari Colony, Dewas, Madhya Pradesh -455001	08176753

If BRIA or its directors have any open position in any exchange traded derivative contracts, they are permitted to close out/ square off such open positions within three months from the date of receipt/knowledge of the order or at the expiry of such contracts, whichever is earlier. They are permitted to settle the pay-in and pay-out obligations in respect of transactions, if any, which have taken place before the close of trading on the date of the order.

The above directions shall take effect immediately and shall be in force until further orders.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Domestic Investors – Regulatory - Regulatory Actions”.

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Mr. Ronak Rajgor (Extn.: 25187), Mr Ashish Tiwari (Extn:22403)

Direct No: 022-26598417/18

Fax: 022-26598195

**For and on behalf of
National Stock Exchange of India Limited**

**Binoy Yohannan
Chief Manager**