

National Stock Exchange Of India Limited

Department: INVESTIGATION

Download Ref No.: NSE/INVG/47006

Date: January 13, 2021

Circular Ref No.: 06/2021

To All NSE Members

Sub: SEBI Order in the matter of Moral Group of Companies

This is with reference to NSE Circular No. NSE/INVG/36208 dated October 31, 2017 with respect to SEBI Order no. WTM/GM/EFD/69/2017-18 dated October 31, 2017 whereby SEBI had restrained the following entities from accessing the securities market and further prohibited from buying, selling or otherwise dealing in the securities in any manner whatsoever, directly or indirectly, as directed in the order for the period mentioned below –

No.	Entity	PAN	Period
1	Moral Devcon Limited	AAHCM3170B	Till the expiry of 4 years from the date of completion of refunds to investors.
2	Moral Health & Personal Care Limited	AAHCM3158P	
3	Moral Commotrade Limited	AAGCM8052P	
4	Moral Infrastructures Corporation Limited	AAGCM4867L	
5	Arun Kumar	AGZPK5596J	
6	Ajay Kumar Sharma	ANQPS0753F	
7	Gyaneshwar Sharma	BQHPS9902F	

SEBI now vide its Order No. WTM/GM/EFD-1/DRA-IV/60/2020-21 dated January 13, 2021 has directed that period of restraint / prohibition as directed under para 35 of the aforesaid SEBI Order dated October 31, 2017 shall be counted from the date of the said Order, i.e. October 31, 2017. Accordingly, the aforesaid entities shall remain restrained / prohibited from buying, selling or otherwise dealing in securities, from accessing the securities market and from associating themselves with any listed company or any public company which intends to raise money from public, for a period of four years from October 31, 2017.

The Order shall come into force with the immediate effect.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Domestic Investors – Regulatory - Regulatory Actions”.

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Mr Tanmay Rane (Extn.: 23346), Ms Khyati Vidwans (Extn.:22325)

Direct No: 022-26598417/18

Fax: 022-26598195

**For and on behalf of
National Stock Exchange of India Limited**

**Binoy Yohannan
Chief Manager**