

National Stock Exchange Of India Limited**Department: INVESTIGATION**

Download Ref No.: NSE/INVG/46928

Date: January 06, 2021

Circular Ref No.: 01/2021

To All NSE Members

Sub: SEBI Order in the matter of Alliance Research and its Proprietor Mr. Mudassir Hasan

SEBI vide its Order No. WTM/MPB/IMD/WRO/164/2021 dated January 06, 2021 has hereby directed Alliance Research and its Proprietor Mr. Mudassir Hasan (AGDPH7770D) not to access the securities market and buy, sell or otherwise deal in securities or associates themselves with securities market, directly or indirectly, in any manner whatsoever or on behalf of any of its clients through their accounts.

Further, if Alliance Research or its proprietor Mr. Mudassir Hasan have any open position in any exchange traded derivative contracts, as on the date of the order, they can close out/ square off such open positions within 3 months from the date of order or at the expiry of such contracts, whichever is earlier. Alliance Research or its proprietor Mr. Mudassir Hasan are permitted to settle the pay-in and pay-out obligations in respect of transactions, if any, which have taken place before the close of trading on the date of this order

The above directions shall take effect immediately and shall be in force until further orders.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Domestic Investors – Regulatory - Regulatory Actions”.

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Mr Tanmay Rane (Extn.: 23346), Mr Ashish Tiwari (Extn:22403)

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For and on behalf of
National Stock Exchange of India Limited

Binoy Yohannan
Chief Manager