

National Stock Exchange Of India Limited**Department: INVESTIGATION**

Download Ref No.: NSE/INVG/46708

Date: December 18, 2020

Circular Ref No.: 217/2020

To All NSE Members

Sub: SEBI Order in the matter of Capital Nivesh Research and Bright Money Solutions

SEBI vide its Order No. WTM/MPB/IMD-DoF-1/WRO-JLO/160/2020 dated December 17, 2020 has hereby directed the following entities not to access the securities market and buy, sell or otherwise deal in securities, either directly or indirectly, in any manner whatsoever, until further orders.

Sr. No.	Name of the entities	PAN
1	Capital Nivesh Research and its Proprietor Naresh Nimawat	AUMPN9148A
2	Bright Money Solutions and its Proprietor Naresh Nimawat	AUMPN9148A
3	Ashwin Doriya	GMMPD6808M

Further, if CNR, BMS or its proprietor Mr. Naresh Nimawat and Mr. Ashwin Doriya have any open position in any exchange traded derivative contracts, as on the date of the order, they can close out/ square off such open positions within 3 months from the date of order or at the expiry of such contracts, whichever is earlier.

Also, CNR, BMS or its proprietor Mr. Naresh Nimawat and Mr. Ashwin Doriya are permitted to settle the pay-in and pay-out obligations in respect of transactions, if any, which have taken place before the close of trading on the date of this order.

The above directions shall take effect immediately and shall be in force until further orders.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Home-Regulation-Members-Action against Members-Regulatory Actions”.

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Ms. Astha Gupta (Extn: 25051), Ms. Mehak Varmani (Extn: 25326)

Direct No: 022-26598417/18 Fax: 022-26598195

**For and on behalf of
National Stock Exchange of India Limited**

**Binoy Yohannan
Chief Manager**