

National Stock Exchange Of India Limited**Department : INVESTIGATION**

Download Ref No.: NSE/INVG/46575

Date: December 08, 2020

Circular Ref No.: 205/2020

To All NSE Members

Sub: SEBI Order in the matter of 3M Team Securities Services Pvt. Ltd.

This is with reference to NSE circular No NSE/INVG/42736 dated November 26, 2019 referring to SEBI Order No. WTM/MB/WRO/WRO/5737/2019-20 dated November 26, 2019 wherein SEBI directed to restrain Mr. Rakesh Sethi (ATIPS2321R) from buying, selling or dealing in the securities market or associating himself with the securities market, either directly or indirectly in any manner whatsoever, till further directions.

Further NSE circular No NSE/INVG/42764 dated November 27, 2019 referring to SEBI Order No. WTM/MB/WRO/WRO/5737A/2019-20 dated November 27, 2019 has directed that if the entity Mr. Rakesh Sethi has any open position in any exchange traded derivative contracts, he is permitted to close out/ square off such open positions on or before the expiry of such contracts.

Now, SEBI vide its Order No. WTM/MB/WRO/151/2020-21 dated December 07, 2020 hereby confirms the directions issued vide ex-parte ad interim order dated November 26, 2019 against the following entities:

Sr. no	Name of the Entities	PAN
1.	3M Team Research Pvt. Ltd. (formerly known as 3M Team Security Services Pvt. Ltd.)	AAACZ5112B
2.	Mr. Rakesh Sethi, Director	ATIPS2321R
3.	Mr. Pramod Jain, Director	AOAPJ9120L

This order shall come into force with immediate effect.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Home-Regulation-Members-Action against Members-Regulatory Actions”.

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Ms. Astha Gupta (Extn: 25051), Mr. Ashish Tiwari (Extn: 22403)

Direct No: 022-26598417/18 Fax: 022-26598195

**For and on behalf of
National Stock Exchange of India Limited**

**Binoy Yohannan
Chief Manager**