

National Stock Exchange Of India Limited**Department : INVESTIGATION**

Download Ref No: NSE/INVG/46536

Date: December 02, 2020

Circular Ref No: 200/2020

To All NSE Members

Sub: SEBI Order in the matter of Mishka Finance and Trading Limited

This is with reference to NSE circular no.NSE/INVG/36041 dated October 06, 2017 referring to SEBI order no. SEBI/WTM/MPB/EFD-1-DRA-III/50/2017 dated October 05, 2017 in respect of the captioned subject.

SEBI, now, vide its order no. WTM/GM/IVD/ID6/9588/2020-21 dated December 02, 2020 has hereby issued the following directions:

- i) The directions against entity Amit Kumar Vasishta (AKNPV5025B) and Rameshwar Manohar Wagh (ABLPW8901G) in the Interim Order dated April 17, 2015 shall be revoked with immediate effect. The SCN dated December 12, 2017 stands disposed accordingly, without any directions. .
- ii) The entities, as listed in the Annexure (A) of the circular(Table 21 of the Order), shall be restrained from accessing the securities market, and further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly, and associating with the securities market in any manner. .
- iii) The entities, as listed in the Annexure(B) of the circular(Table 22 of the Order) shall be restrained from accessing the securities market, and further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly, and associating with the securities market in any manner; and shall also be restrained from holding any position of Director or key managerial personnel in any listed company or any intermediary registered with SEBI, or associating themselves with any listed public company or a public company which intends to raise money from the public or any intermediary registered with SEBI for the respective periods as provided in the Annexure(B) of the circular(Table 22 of the Order).
- iv) It is learnt that Vijay Kumar Jain (AAPJ3197K) has passed away on October 18, 2018 in Delhi and Manharlal N Shah(AAKPS3276J) has passed away on April 13, 2016 in Mumbai. Thus, the proceedings stand abated against them.
- v) It is clarified that while calculating the period of debarment as directed above, the period already undergone by the respective entities, in pursuance of the Interim Order, shall be taken into consideration and the same shall be set-off to give effect to the directions of restraint and prohibition as directed above.
- vi) The entities as mentioned in Annexure(A) and Annexure(B) may liquidate their existing holdings, except the shares of Mishka, if any, during the said debarment/restraint periods .



This order shall come into force with immediate effect.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Domestic Investors – Regulatory -Regulatory Actions”.

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

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**For and on behalf of
National Stock Exchange of India Limited**

**Binoy Yohannan
Chief Manager**

