

National Stock Exchange Of India Limited

Department: INVESTIGATION

Download Ref No.: NSE/INVG/46409

Date: November 20, 2020

Circular Ref No.: 187/2020

To All NSE Members

Sub: Final Order in the matter of Timbor Home Ltd

SEBI vide its order no WTM/AB/EFD-1/DRA1/16/2020-21 dated November 20, 2020 has restrained the below mentioned entities from accessing the securities market and further prohibited them from buying, selling or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner, whatsoever, for a period of two years, from the date of this order:-

Noticee no.	Name of the Noticee	PAN
1.	Paresh Nathalal Chauhan	AAPPC4494H
2.	Gagabhai Desai Amul	AHDPD3526G
3.	Nimish Pankajkumar Shah	AVXPS8823M
4.	Dipali Nilay Patel	AHSPP7976M
6.	Sanjay Jethalal Soni HUF	AAWHS0331J
7.	Krishna Kumar Periwal	AFMPP1445B
9.	Mahesh Somabhai Desai	AMGPD0183P
10.	Rakesh Patel	AGAPP2993B
11.	Soni Sanjay Jethalal	BVSPS9741N
12.	Soni Krupa Sanjay	BVSPS9740P
13.	Kajal Nimish Shah	AVXPS8824N

15.	Anant Sureshchandra Maloo	ACSPM2958D
16.	Maloo Building Materials Pvt Ltd	AABCM0619D
17.	Manan Vidhyapati Patel	AFJPP0452P
19.	Jatin Natvarlal Parekh	ACGPP9135R
20.	Nina Ajay Maloo	AJXPM3547Q

During the period of restraint, the existing holding, including units of mutual funds of the Noticees shall remain frozen.

Noticee nos. 1, 2, 3, 4, 6, 8, 9, 10, 11, 12, 13 and 19 are hereby directed to disgorge the illegal gains made by them, as mentioned in para 56 above, along with interest at the rate of 12 % p.a., within a period of 45 days from the date of this order. In case, these Noticees fail to pay the disgorgement amount within 45 days, they shall be restrained for a further period of two years from accessing the securities market and prohibited from buying, selling or otherwise dealing in the securities market, commencing for the end of the debarment period given in direction (i), above. However, such debarment shall not discharge these Noticees, from their liability to pay the disgorgement amount with interest, which shall be recovered by SEBI in accordance with Section 28A of the SEBI Act, 1992.

The amount, as directed to be disgorged in sub-para (ii) above, shall be paid to SEBI by way of a Demand Draft favouring "Securities and Exchange Board of India" and payable at Mumbai.

Noticee nos. 8 and 14 have expired and thus the proceedings against them stand abated.

The order comes into force with immediate effect.

The detailed order is available on SAT website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under "Domestic Investors – Regulatory -Regulatory Actions".

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Ms. Sayali Bhalerao (Extn: 22374), Ms. Mehak Varmani (Extn: 25326)

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**For and on behalf of
National Stock Exchange of India Limited**

**Binoy Yohannan
Chief Manager**