

National Stock Exchange Of India Limited**Department: INVESTIGATION**

Download Ref No.: NSE/INVG/46407

Date: November 20, 2020

Circular Ref No.: 190/2020

To All NSE Members

Sub: SAT Order in respect of Adesh Jain

This is with reference to NSE circular no. NSE/INVG/43802 dated March 06, 2020 referring to SEBI order no. WTM/AB/IVD/ID-4/7171/2019-20 dated March 06, 2020 has restrained various entities including Adesh Jain (PAN: AEGPJ3902G) from accessing the securities market and further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly in any manner, for respective periods as specified.

SAT vide its order dated November 19, 2020 has directed that the impugned order insofar as it relates to the Adesh Jain cannot be sustained and is quashed.

The detailed order is available on SAT website (<http://www.sat.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under "Home-Regulation-Members-Action against Members-Regulatory Actions".

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Ms. Meenakshi Nayak (Extn: 22392), Ms. Mehak Varmani (Extn: 22480)

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For and on behalf of
National Stock Exchange of India Limited

Binoy Yohannan
Chief Manager