

National Stock Exchange Of India Limited**Department: INVESTIGATION**

Download Ref No.: NSE/INVG/46102

Date: October 21, 2020

Circular Ref No.: 174/2020

To All NSE Members

Sub: SEBI Order in the matter of Minance Investment Advisor Pvt. Ltd.

SEBI vide its order no. WTM/MPB/SRO-BLO/142/2020 dated October 20, 2020 has directed Minance Investment Advisors Private Limited (PAN: AALCM4744M) and its Directors, Mr. Anurag Bhatia (PAN: AVEPB6967G), Mr. Sarbashish Basu (PAN: BLHPB3370H) and Mr. Pankaj Mahanty (PAN: ASZPP7398H) not to access the securities market and buy, sell or otherwise deal in securities in any manner whatsoever, directly or indirectly, until further orders.

Further, SEBI order directs that if Minance Investment Advisors Private Limited (MIAPL) and its Directors have any open positions in any exchange traded derivative contracts, as on the date of the SEBI order, they can close out/ square off such open positions within 3 months from the date of SEBI order or at the expiry of such contracts, whichever is earlier. MIAPL and its Directors are permitted to settle the pay-in and pay-out obligations in respect of transactions, if any, which have taken place before the close of trading on the date of SEBI order.

The above directions shall take effect immediately and shall be in force until further orders.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under "Home-Regulation-Members-Action against Members-Regulatory Actions".

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Mr. Ronak Rajgor (Extn: 25187), Mr. Chirag Jain (Extn: 22480)

Direct No: 022-26598417/18 Fax: 022-26598195

For and on behalf of
National Stock Exchange of India Limited

Binoy Yohannan
Chief Manager