

**National Stock Exchange Of India Limited****Department: INVESTIGATION**

Download Ref No.: NSE/INVG/46067

Date: October 16, 2020

Circular Ref No.: 171/2020

To All NSE Members

**Sub:** SAT Order in respect of Shamlal Madanlal Khetan.

This is with reference to NSE circular no. NSE/INVG/45177 and NSE/INVG/45201 dated July 30, 2020 referring to SEBI order no. WTM/SM/OIAE/IGRD/8407/2020-21 dated July 30, 2020 has restrained the various entities including Shamlal Madanlal Khetan (PAN : ABPPK5443F and ABPPK5443P) from accessing the Securities Market including from issuing prospectus, offer document or advertisement soliciting money from public and they are further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly in any manner till the investor grievances pending against the Noticee Company are resolved. It is clarified that during the period of restraint, the existing holding of securities of the Entity including units of mutual funds, shall remain frozen. The SEBI order also clarified that the afore stated direction shall come into effect with respect to Shamlal Madanlal Khetan, on the expiry of three hundred and sixty fifth (365th) day from the date of issue of the order.

SAT vide its order dated October 06, 2020 has directed that the effect and operation of the impugned order shall remain stayed during the pendency of the appeal.

The detailed order is available on SAT website (<http://www.sat.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under "Home-Regulation-Members-Action against Members-Regulatory Actions".

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Mr. Ronak Rajgor (Extn: 25187), Mr. Chirag Jain (Extn: 22480)

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**For and on behalf of**  
**National Stock Exchange of India Limited**

**Binoy Yohannan**  
**Chief Manager**