

National Stock Exchange Of India Limited**Department: INVESTIGATION**

Download Ref No.: NSE/INVG/46065

Date: October 16, 2020

Circular Ref No.: 170/2020

To All NSE Members

Sub: SAT Order in respect of Indivar Traders Private Limited.

This is with reference to NSE circular no. NSE/INVG/45186 dated July 30, 2020 referring to SEBI order no. WTM/SM/IVD/ID8/8432/2020-21 dated July 30, 2020 had restrained various entities including Indivar Traders Private Limited (PAN : AACCI1585K) from accessing the securities market and further prohibit them from buying, selling or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner, for the period 6 months from the date of the order.

SAT vide its order dated October 05, 2020 has directed that the impugned order cannot be sustained and is quashed in so far as it relates to the Indivar Traders Private Limited.

The detailed order is available on SAT website (<http://www.sat.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under "Home-Regulation-Members-Action against Members-Regulatory Actions".

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Mr. Ronak Rajgor (Extn: 25187), Mr. Chirag Jain (Extn: 22480)

Direct No: 022-26598417/18 Fax: 022-26598195

For and on behalf of
National Stock Exchange of India Limited

Binoy Yohannan
Chief Manager