

National Stock Exchange Of India Limited**Department: INVESTIGATION**

Download Ref No.: NSE/INVG/45999

Date: October 09, 2020

Circular Ref No.: 166/2020

To All NSE Members

Sub: SAT Order in the matter of Grandma Trading and Agencies Ltd in respect of Mr. Jayesh Kanungo

This is with reference to NSE circular no. NSE/INVG/40542 dated March 26, 2019 referring to WTM/MPB/EFD1-DRA4/31/2019 dated March 26, 2019 had restrained Mr. Jayesh Kanungo (PAN: AABPK7808F) from accessing the securities market for a period of two years from the date of this order and further prohibit him from buying, selling or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner, whatsoever, for a period of two years, from the date of this order.

SAT vide its order dated September 10, 2020 have directed that that the impugned order cannot be sustained and is quashed.

The detailed order is available on SAT website (<http://www.sat.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under "Home-Regulation-Members-Action against Members-Regulatory Actions".

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Mr. Arshit Jain (Extn: 22387), Mr. Chirag Jain (Extn: 22480)

Direct No: 022-26598417/18 Fax: 022-26598195

**For and on behalf of
National Stock Exchange of India Limited**

**Binoy Yohannan
Chief Manager**