

National Stock Exchange Of India Limited**Department: INVESTIGATION**

Download Ref No.: NSE/INVG/45998

Date: October 09, 2020

Circular Ref No.: 168/2020

To All NSE Members

Sub: SAT Order in respect of Dharmesh Shah.

This is with reference to NSE circular no. NSE/INVG/44760 dated June 23, 2020 referring to WTM/AB/IVD/ID2/8007/2020-21 dated June 23, 2020 had restrained Dharmesh Shah (AWUPS8139L) from accessing the securities market and further prohibited from buying, selling or otherwise dealing in securities in any manner whatsoever, either directly or indirectly, for a period of 1 (one) year from the date of coming into force of this SEBI order.

SAT vide its order dated September 04, 2020 has directed that the effect and operation of the impugned order shall remain stayed during the pendency of the appeal.

The detailed order is available on SAT website (<http://www.sat.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under "Home-Regulation-Members-Action against Members-Regulatory Actions".

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Ms. Samiksha Wadkar (Extn: 25413), Mr. Chirag Jain (Extn: 22480)

Direct No: 022-26598417/18 Fax: 022-26598195

**For and on behalf of
National Stock Exchange of India Limited**

**Binoy Yohannan
Chief Manager**