

National Stock Exchange Of India Limited**Department: INVESTIGATION**

Download Ref No.: NSE/INVG/45959

Date: October 06, 2020

Circular Ref No.: 162/2020

To All NSE Members

Sub: SAT order in the matter of OCDs issue by Neesa Technologies Ltd. in respect of Nimain Charan Biswal

This is with reference to NSE circular no. NSE/INVG/44087 dated April 07, 2020 referring to WTM/AB/EFD1-DRA3/7449/2020-21 dated April 07, 2020 had directed Mr. Nimain Charan Biswal (PAN – ACRPB3767C) not to directly or indirectly, access the securities market and had further restrained and prohibited from buying, selling or otherwise dealing in the securities market, directly or indirectly in whatsoever manner, from the date of this Order, till the expiry of four years from the date of completion of refunds to investors as directed in the SEBI Order.

SAT vide its order dated August 18, 2020 have directed that the impugned order in so far as it relates to the entity namely Mr. Nimain Charan Biswal (PAN – ACRPB3767C) cannot be sustained and is quashed.

The detailed order is available on SAT website (<http://www.sat.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Home-Regulation-Members-Action against Members-Regulatory Actions”.

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Mr. Arshit Jain (Extn: 22387), Mr. Chirag Jain (Extn: 22480)

Direct No: 022-26598417/18 Fax: 022-26598195

**For and on behalf of
National Stock Exchange of India Limited**

**Binoy Yohannan
Chief Manager**