

National Stock Exchange Of India Limited**Department : INVESTIGATION**

Download Ref No: NSE/INVG/45852

Date : September 28, 2020

Circular Ref. No: 157/2020

To All NSE Members

Sub: SEBI order in the matter of Resurgere Mines and Minerals India Ltd.

SEBI, vide its Order No. WTM/SM/IVD/ID3/9174/2020-21 dated September 25, 2020 has debarred Resurgere Mines and Minerals India Ltd. (PAN - AAACE0111B) from accessing the securities market, directly or indirectly, by issuing prospectus, offer document or advertisement soliciting money from the public for a period of three years and are further restrained and prohibited from buying, selling or otherwise dealing in the securities market, directly or indirectly in whatsoever manner, for a period of three years.

It is clarified that the above directions shall commence from the cessation of moratorium declared by NCLT in the pending CIRP proceedings against Resurgere. It is also clarified that the above directions shall be subject to orders / directions if any, passed by the NCLT with respect to the resolution plan pertaining to the Company under section 31 of the Insolvency and Bankruptcy Code, 2016.

Further, Mr. Subhash Sharma (PAN - AXCP8189D) and Mr. Amit Sharma (PAN - AVRPS2826C) are restrained from accessing the Securities Market and are further prohibited from buying, selling or otherwise dealing in Securities Market, directly or indirectly in any manner, for a period of 3 years, from the date of this order.

Further, The Proceedings qua Mr. I. D. Agarwal (PAN - AAAPA9527G) and Mr. Burzin Somandy (PAN - AIEPS6910P) are disposed off in light of the observations made at para 45 of the Order.

Further, Mr. Harish Khetan (PAN - AAHPK3325R) is restrained from accessing the Securities Market and is further prohibited from buying, selling or otherwise dealing in Securities Market, directly or indirectly in any manner, for a period of 6 months from the date of this order.

It is clarified that during the period of restraint, the existing holding of securities of the entities including units of mutual funds, shall remain frozen.

The Order shall come into force with the immediate effect qua Mr. Subhash Sharma, Mr. Amit Sharma and Mr. Harish Khetan.

Obligation of the aforesaid entities, in respect of settlement of securities, if any, purchased or sold in the cash segment of the recognized stock exchange (s), as existing on the date of this Order, can take place irrespective of the restraint/prohibition imposed by this Order, only in respect of pending unsettled transactions, if any. Further, all open positions, if any, of the

aforesaid entities in the F&O segment of the stock exchange, are permitted to be squared off, irrespective of the restraint/prohibition imposed by this Order.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Home-Regulation-Members-Action against Members-Regulatory Actions”.

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Mr. Arshit Jain (Extn: 22387), Mr. Chirag Jain (Extn: 22480)

Direct No: 022-26598417/18 Fax: 022-26598195

**For and on behalf of
National Stock Exchange of India Limited**

**Binoy Yohannan
Chief Manager**