

National Stock Exchange Of India Limited**Department : INVESTIGATION**

Download Ref No.: NSE/INVG/45824

Date: September 25, 2020

Circular Ref No.: 155/2020

To All NSE Members

Sub: SEBI Order in respect of Shri Vipin Sharma in the matter of GDR issue of Chromatic India Ltd

This is with reference to NSE circular no. NSE/INVG/42267 dated September 30, 2019 referring to SEBI Order no. WTM/SKM/EFD1-DRA-I/21/2019-20 dated September 30, 2019 restraining M/s Chromatic India Limited and its directors from accessing the securities market and further prohibited her from buying, selling or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner, whatsoever.

Further with reference to NSE circular no. NSE/INVG/43477 dated February 07, 2020 SAT vide its order no. dated February 06, 2020, has stated the reasons in Appeal No. 58 of 2020, the impugned order against Vipin Sharma (ABHPS7947N) cannot be sustained in so far as the appellant is concerned on account of non-service of the show cause notice.

SEBI now vide its order no. WTM/SM/IVD/ID4/9169/2020-21 dated September 25, 2020 directed that the proceedings against Vipin Sharma would be sufficient to meet the end of justice by directing that this proceedings qua the entity are disposed of by issuing a word of 'caution' to the entity to be careful and exercise diligence in future while dealing in Securities Market, specifically while associating himself with any Listed Company in any capacity.

This order shall come into force with immediate effect.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under "Home-Regulation-Members-Action against Members-Regulatory Actions".

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Ms. Astha Gupta (Extn: 25051), Mr. Chirag Jain (Extn: 22480)

Direct No: 022-26598417/18 Fax: 022-26598195

**For and on behalf of
National Stock Exchange of India Limited**

**Binoy Yohannan
Chief Manager**