

National Stock Exchange Of India Limited**Department : INVESTIGATION**

Download Ref No.: NSE/INVG/45531

Date: August 31, 2020

Circular Ref No.: 140/2020

To All NSE Members

Sub: SEBI Order in the matter of Kelvin Fincap Limited

This is with reference to NSE circular No. NSE/INVG//27361 dated August 18, 2014 wherein SEBI vide its ad-interim ex-parte order no. WTM/RKA/103/ISD/2014 dated August 14, 2014 has restrained various entities from accessing the securities market and further prohibited them from buying, selling or dealing in securities in any manner whatsoever till further directions.

SEBI now wide its order no. WTM/SM/IVD/ID7/8820/2020-21 dated 31 August 2020 has hereby issued the following directions: -

The proceedings against the entities mentioned in Annexure A, who are already under the restraint placed by the ad interim ex-parte order dated August 14, 2014 and against whom the allegations have been found established, are disposed of without any further directions of debarment.

The entities mentioned in Annexure B are cautioned and directed to be careful and to refrain from indulging in such unfair trade practices in future or in any other similar act whatsoever, which will violate the sanctity of the SEBI Act, 1992 and the Rules and Regulations made thereunder.

The entities mentioned in Annexure C are debarred from accessing the securities market and further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly in any manner, for respective periods as specified.

It is further clarified that during the period of restrain the existing holding of securities, including the units of mutual funds shall remain under freeze in respect of the entities mentioned in Annexure C.

The obligation of entities mentioned in Annexure C, in respect of settlement of securities, if any, purchased or sold in the cash segment of the recognized stock exchange(s), as existing on the date of this Order, can take place irrespective of the restraint/prohibition imposed by this Order only, in respect of pending unsettled transactions, if any. Further, all open positions, if any, of the entities debarred in the present Order, in the F&O segment of the stock exchanges, are permitted to be squared off, irrespective of the restraint/prohibition imposed by this Order.

The Order shall come into force with the immediate effect.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Home-Regulation-Members-Action against Members-Regulatory Actions”.

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Ms. Astha Gupta (Extn: 25051), Mr. Chirag Jain (Extn: 22480)

Direct No: 022-26598417/18 Fax: 022-26598195

**For and on behalf of
National Stock Exchange of India Limited**

**Rahul Jahagirdar
Chief Manager**