

National Stock Exchange Of India Limited**Department : INVESTIGATION**

Download Ref No.: NSE/INVG/45328

Date: August 13, 2020

Circular Ref No.: 134/2020

To All NSE Members

Sub: Addendum to SEBI Order in the matter of KLG Capital Services Limited

This is with reference to NSE Circular No. NSE/INVG/42649 dated November 05, 2019 referring to SEBI order no. WTM/GM/EFD/DRA-I/43/2019-20 and NSE Circular No. NSE/INVG/43564 dated February 14, 2020 referring to SEBI order no. WTM/GM/EFD/ DRA-I/43A/2019-20 dated February 14, 2020.

SEBI now vide its Order No. WTM/GM/EFD-I/DRA-I/43D/2020-21 dated August 13, 2020 have granted limited relaxation to Anita Ravichandran and and Priyanka Singhvi wherein they are permitted to sell/liquidate the securities held by them as on the date of the Order, for the limited and sole purpose of utilizing the sale proceeds there off or disgorging the above mentioned ill-gotten gains and / or the interest amount(s) which still remain unpaid to SEBI, in terms of the directions contained in the Order. The value of securities sold/liquidated for the above purposes by the entities shall not exceed the respective amounts remaining unpaid on their individual part in terms of the directions in the Order.

The sale / liquidation of securities as permitted at sub-para (a) of the order shall be completed and the amounts realized by the entities there from shall be remitted to SEBI within one month of the date of this order.

In case the above entities fail to disgorge the respective amounts remaining unpaid, wholly or partially, in terms of the directions in the Order, within the time limit as specified under sub-para (b) of the order, the interest at the rate of 12% per annum on their respective amounts of ill-gotten gains shall be payable from February 29, 2008 till the date of actual payment of such dues.

In the event of the entities effecting payment of the above mentioned due amounts, within the time as specified in sub-para (b) of the order, the direction for additional period of restraint / prohibition of 5 years, as contained in Para 26 (f) of the Order, shall not be given effect to. In case of failure to effect such payments within the prescribed time, the entities shall remain restrained / prohibited till the date of full and final payment of such dues or till the date of expiry of the period of restraint / prohibition, as directed under Para 26 (a) of the Order, whichever is later. Further, in case of such failure, the entities shall also be liable for recovery proceedings.

Further, the period of restraint / prohibition in respect of buying, selling or dealing in the securities market in any manner whatsoever, or accessing the securities market, directly or indirectly, already undergone by the entities under the directions issued vide SEBI orders dated September 22, 2009 and July 24, 2014, before these SEBI orders were set aside by the Hon'ble SAT vide its orders dated October 21, 2010 and February 05, 2015 respectively (i.e. the respective periods during which the said SEBI orders remained in force before being set aside

by the Hon'ble SAT), shall be set off against the period of restraint / prohibition directed under Para 26(a) of the Order.

The above mentioned directions shall be read along with the other directions contained in the Order.

This order shall come into force with immediate effect.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under "Domestic Investors –Regulatory -Regulatory Actions".

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Mr. Anand Jangir (Extn:22385), Mr. Chirag Jain (Extn:22480)

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**For and on behalf of
National Stock Exchange of India Limited**

**Binoy Yohannan
Chief Manager**