

National Stock Exchange Of India Limited

DEPARTMENT : INVESTIGATION	
Download Ref. No.: NSE/INVG/45327	Date: August 13, 2020
Circular Ref. No.: 135/2020	

To All NSE Members,

Sub: SAT Order in respect of Hardik Mithani & Anr.

This is with reference to NSE circular No NSE/INVG/44757 dated June 23, 2020 wherein SEBI vide its Order No. WTM/AB/IVD/ID2/7987/2020-21 dated June 23, 2020 had restrained Hardik Mithani (AMGPM0573Q) and Milanbhai Mithani (ACXPM5199B) from accessing the securities market and further prohibited from buying, selling or otherwise dealing in securities in any manner whatsoever, either directly or indirectly, for a period of 02 (Two) years from the date of coming into force of this SEBI Order.

SAT vide its order dated August 06, 2020 have directed that the effect and operation of the impugned order in so far as it relates to the entities namely Hardik Mithani (AMGPM0573Q) and Milanbhai Mithani (ACXPM5199B) shall remain stayed till the next date of hearing.

Members are advised to take note of the above and ensure compliance.

The detailed order is available on SAT website (<http://www.sat.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Domestic Investors – Regulatory – Regulatory Actions”.

In case of any further queries, members are requested to contact the following officials:
Ms.Rakhi Kherwasiya (Extn: 25379), Mr. Chirag Jain (Extn: 22480)
Direct No: 022-26598417/18

For and on behalf of
National Stock Exchange of India Limited

Binoy Yohannan
Chief Manager

