

National Stock Exchange Of India Limited**Department : INVESTIGATION**

Download Ref No: NSE/INVG/45242

Date : August 04, 2020

Circular Ref No: 128/2020

To All NSE Members

Sub: SEBI Order in respect of Shri Adesh Jain in the matter of MPS Infotechnics Limited (formerly known as Vivesh Infotechnics Limited).

This is with reference to NSE circular no. NSE/INVG/43802 dated March 06, 2020 referring to SEBI order no. WTM/AB/IVD/ID-4/7171/2019-20 dated March 06, 2020 restraining Mr. Adesh Jain (AEGPJ3902G) and various other entities from accessing the securities market and further prohibited from buying, selling or otherwise dealing in securities including units of mutual funds, directly or indirectly, or being associated with the securities market in any manner, whatsoever, for a period of 5 years from the date of the above mentioned order.

SEBI now vide its Order No. WTM/AB/IVD/ID-4/8409/2020-21 dated August 04, 2020 has allowed Shri Adesh Jain that he may sell only his securities lying in NSDL Demat Account no. IN300966 10060506 and NSDL Demat Account No. IN302566 10002789, to the extent of 50%, within a period of 3 months from the date of the order.

The sale of shares shall be conducted in accordance with all requirements under law and within 7 days of sale, Shri Adesh Jain shall file copy of bank account statement highlighting credit of amounts received as sale consideration and debit entries corresponding to the payment of statutory dues, salaries or partnership contribution paid out of the amount so realised, with SEBI.

This order comes into force with immediate effect.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Home-Regulation-Members-Action against Members-Regulatory Actions”.

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Ms. Rakhi Kherwasiya (Extn: 25379), Mr. Chirag Jain (Extn: 22480)

Direct No: 022-26598417/18 Fax: 022-26598195

**For and on behalf of
National Stock Exchange of India Limited**

**Rahul Jahagirdar
Chief Manager**