

National Stock Exchange Of India Limited**Department : INVESTIGATION**

Download Ref No.: NSE/INVG/45177

Date: July 30, 2020

Circular Ref No.: 120/2020

To All NSE Members

Sub: SEBI Order in the matter of M/s Raashi Fertilizers Limited

SEBI vide its Order No. WTM/SM/OIAE/IGRD/8407/2020-21 dated July 30, 2020 has restrained the below-mentioned from accessing the Securities Market including from issuing prospectus, offer document or advertisement soliciting money from public and they are further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly in any manner till the investor grievances pending against the Noticee Company are resolved. It is clarified that during the period of restraint, the existing holding of securities of the Entity including units of mutual funds, shall remain frozen:

No.	Entities Name	PAN
1	Raashi Fertilizers Ltd.	PAN not provided
2	Mr. Chandru Jaisingh Ramsinghani	PAN not provided
3	Mr. Shamlal Madanlal Khetan	PAN not provided
4	Mr. Jitendra Shantilal Mehta	AAEPM9639B

The aforesaid directions shall take effect from the date of issue of this order in respect of Entity No. 1 and Entity No. 2. As far as the enforcement of the afore stated direction qua Entity no. 3 & 4 is concerned, it is clarified that the same shall come into effect with respect to Entity No. 3 and 4, on the expiry of three hundred and sixty fifth (365th) day from the date of issue of this order. Meanwhile, Entity no. 3 & 4 are directed to take urgent steps to obtain necessary order from the relevant Competent Authority for rectifying the records of MCA taking into account their resignation from the Directorship of the Company as per their claim made during the proceedings. In case no such order is produced by them before the end of 365th day, then the aforesaid direction shall come into force on the expiry of 365 days i.e. from the 366th day itself. Further, in case the order from a Competent Authority so produced by the aforesaid two Entities is found to be not in favour of Entity No. 3 and 4 the direction issued above shall come into force from the date of production of the said order issued by a Competent Authority by the two Entities.

This order shall come into force with immediate effect with respect to Entity No. 1 and 2.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Home-Regulation-Members-Action against Members-Regulatory Actions”.

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Mr. Tanmay Rane (Extn: 23346), Mr. Chirag Jain (Extn: 22480)

Direct No: 022-26598417/18 Fax: 022-26598195

**For and on behalf of
National Stock Exchange of India Limited**

**Binoy Yohannan
Chief Manager**