

**National Stock Exchange Of India Limited****Department : INVESTIGATION**

Download Ref No.: NSE/INVG/45154

Date: July 28, 2020

Circular Ref No.: 115/2020

To All NSE Members

**Sub:** SEBI Order in the matter of Prowise Capital, Arun Jatav, Vaibhav Patil, Swati Purwar, Yogendra Gangrade and Prowise Consultancy

SEBI vide its Order No. WTM/MPB/IMD-DoF-1/WRO/123/2020 dated July 27, 2020 has directed the below-mentioned entities not to access the securities market and buy, sell or otherwise deal in securities in any manner whatsoever, directly or indirectly, until further orders.

| No. | Entity Name                                                                              | PAN        |
|-----|------------------------------------------------------------------------------------------|------------|
| 1   | Prowise Capital                                                                          | AASFP2716Q |
| 2   | Arun Jatav, Partner of Prowise Capital                                                   | ARDPJ0131D |
| 3   | Vaibhav Patil, Partner of Prowise Capital                                                | BGLPP6889C |
| 4   | Swati Purwar, Partner of Prowise Capital                                                 | BLYPG4284Q |
| 5   | Yogendra Gangrade, Partner of Prowise Capital and Sole Proprietor of Prowise Consultancy | AFYPY9410M |
| 6   | Prowise Consultancy                                                                      | AFYPY9410M |

The Order states that if these entities have any open positions in any exchange traded derivative contracts, as on the date of the order, they can close out/ square off such open positions within 3 months from the date of order or at the expiry of such contracts, whichever is earlier. They are also permitted to settle the pay-in and pay-out obligations in respect of transactions, if any, which have taken place before the close of trading on the date of this order.

This order shall come into force with immediate effect and shall be in force till further directions.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Home-Regulation-Members-Action against Members-Regulatory Actions”.

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Mr. Tanmay Rane (Extn: 23346), Mr. Chirag Jain (Extn: 22480)

Direct No: 022-26598417/18 Fax: 022-26598195

**For and on behalf of  
National Stock Exchange of India Limited**

**Binoy Yohannan  
Chief Manager**