

National Stock Exchange Of India Limited**Department : INVESTIGATION**

Download Ref No.: NSE/INVG/45085

Date: July 21, 2020

Circular Ref No.: 109/2020

To All NSE Members

Sub: SEBI Order in respect of Rishabh Jain, Ubaidur Rahman and G. Kadar Hussain in the matter of Unregistered Investment Advisory through Websites

This is with reference to NSE Circular No. NSE/INVG/40506 dated March 22, 2019 referring to SEBI Order No. WTM/MPB/IMD/SRO/29/2019 dated March 20, 2019.

SEBI now vide its Order No. WTM/AB/SRO/SRO/8281/2020-21 dated July 21, 2020 has debarred Mr. Rishabh Jain (AFKPJ6640Q) and Mr. G. Kadar Hussain (AQLPK1093L) from accessing the securities market, directly or indirectly and are prohibited from buying, selling or otherwise dealing in the securities market, directly or indirectly in any manner whatsoever, for a period of 3 (three) years from the date of the order or till the expiry of 3 (three) years from the date of completion of refunds to investors as directed in paragraph 30(i) of the Order, whichever is later.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under “Home-Regulation-Members-Action against Members-Regulatory Actions”.

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Mr. Tanmay Rane (Extn: 23346), Mr. Chirag Jain (Extn: 22480)

Direct No: 022-26598417/18 Fax: 022-26598195

**For and on behalf of
National Stock Exchange of India Limited**

**Binoy Yohannan
Chief Manager**