

National Stock Exchange Of India Limited**Department : INVESTIGATION**

Download Ref No: NSE/INVG/44905

Date : July 04, 2020

Circular Ref No: 100/2020

To All NSE Members

Sub: SAT order in respect of Inventure Growth & Securities Limited in the matter of Pyramid Saimira Theatre Limited

This is with reference to NSE circular No NSE/INVG/44757 dated June 23, 2020 wherein SEBI vide its Order No. WTM/AB/IVD/ID2/7987/2020-21 dated June 23, 2020 had restrained Inventure Growth & Securities Limited (AAACI2044K) from accessing the securities market and further prohibited from buying, selling or otherwise dealing in securities in any manner whatsoever, either directly or indirectly, for a period of 02 (Two) years from the date of coming into force of this SEBI order.

Further with reference to NSE circular no. NSE/INVG/44836 dated July 01, 2020 referring to SEBI email dated July 01 2020, wherein SEBI has stated that the directions in the above orders against intermediaries debars them completely and is not limited to their proprietary trading accounts. Further, all open positions, if any, of the aforesaid entities in the F&O segment of the stock exchange, have been directed to be squared off, irrespective of the restraint/prohibition imposed by this Order.

SAT vide its order dated July 03, 2020 has directed that directions issued by the Assistant Manager of SEBI vide his e-mail dated July 1, 2020 and July 2, 2020 will not be acted upon. SAT further makes it clear that the restraint order passed by the WTM restraining the appellant from accessing the securities market for two years shall be confined only to the proprietary trading account.

The detailed order is available on SAT website (<http://www.sat.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under "Home Regulation-Members-Action against Members-Regulatory Actions"

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Mr. Ronak Rajgor (Extn: 25187), Mr. Chirag Jain (Extn: 22480)

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**For and on behalf of
National Stock Exchange of India Limited**

**Binoy Yohannan
Chief Manager**