

National Stock Exchange Of India Limited**Department : INVESTIGATION**

Download Ref No.: NSE/INVG/44794

Date: June 26, 2020

Circular Ref No.: 97/2020

To All NSE Members

Sub: SAT Order in the matter of BP Fintrade Pvt. Ltd. and BP Comtrade Pvt. Ltd.

This is with reference to NSE circular no. NSE/INVG/44499 dated May 28, 2020 wherein SEBI vide its Order No. WTM/GM/EFD/08/2020-2021 dated May 28, 2020 has prohibited BP Fintrade Pvt Ltd (PAN: AAACY2372G) and BP Comtrade Pvt Ltd (PAN: AAACA3758Q) from accessing the securities market, directly or indirectly, and also restrained from buying, selling or otherwise dealing in the securities including units of mutual funds, either directly or indirectly or in any other manner whatsoever, for a period of four weeks. In view of the current COVID-19 related lockdown, SEBI has directed that this order shall come into force from the date of reopening of the Securities Appellate Tribunal.

Further to the communication received from SEBI dated June 12, 2020 NSE had issued circular having reference no. NSE/INVG/44628 dated June 12, 2020 stating that the Competent Authority has decided that the order dated May 28, 2020 passed against BP Fintrade Pvt. Ltd and BP Comtrade Pvt. Ltd. in the matter of Blue Blends (India) Ltd, will be effective from June 15, 2020.

Further to the communication received from SEBI dated June 14, 2020 NSE had issued circular having reference no. NSE/INVG/44638 dated June 15, 2020 stating that in the context of SAT notification dated June 12, 2020, the Competent Authority has decided that the order dated May 28, 2020 will be effective from July 1, 2020.

SAT now vide its order dated June 26, 2020 has stated that the effect and operation of the impugned order except paragraph No.5.2 of the SEBI order in so far as it relates to the BP Comtrade Pvt. Ltd. and BP Fintrade Pvt. Ltd. shall remain stayed during the pendency of the appeal.

The detailed order is available on SAT website (<http://www.sat.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under "Home-Regulation-Members-Action against Members-Regulatory Actions".

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

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**For and on behalf of
National Stock Exchange of India Limited**

**Binoy Yohannan
Chief Manager**