

National Stock Exchange Of India Limited**Department : INVESTIGATION**

Download Ref No.: NSE/INVG/44667

Date: June 16, 2020

Circular Ref No.: 90/2020

To All NSE Members

Sub: Addendum to the order in the matter of Greencrest Financial Services Ltd. .

This is with reference to NSE circular no. NSE/INVG/44580 dated June 05, 2020 wherein SEBI vide its Order No. WTM/SM/IVD/ID6/7842/2020-21 dated June 05, 2020 has debarred Greencrest Financial Services Ltd (Pan:- AACCM1906E) and Aditya Parakh (Pan:- AKIPP7524Q) along with various entities for a period of 3 years from accessing the securities market and are further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner. It is further clarified that during the period of the aforesaid restraint, the existing holding of securities, including the units of mutual funds shall remain under freeze.

SEBI now vide its Order No. WTM/SM/IVD/ID6/7913/2020-21 dated June 16, 2020 has clarified that the directions issued vide aforesaid order dated June 05, 2020 shall not prohibit the entities including entities Greencrest Financial Services Ltd and Aditya Parakh, from closing their respective open positions and the same shall be done at the earliest, in terms of the contract(s) without any further roll-over and also shall not prohibit the transfer of credit balance from the stock-broker to accounts of the respective entities including entities Greencrest Financial Services Ltd and Aditya Parakh.

It is further clarified that the above clarification is issued only for the limited purpose of closing out of open positions in F&O segment and for payment of credit balance and shall not be construed by any means as allowing or permitting entities to take any fresh position in the market by means of roll over or otherwise.

This addendum shall always be read as part of the order no. WTM/SM/IVD/ID6/7842/2020-21 dated June 05, 2020.

This order shall come into force with immediate effect.

The detailed order is available on SEBI website (<http://www.sebi.gov.in>). Further, the consolidated list of such entities is available on the Exchange website <http://www.nseindia.com> home page under "Home-Regulation-Members-Action against Members-Regulatory Actions".

Members are advised to take note of the above and ensure compliance.

In case of any further queries, members are requested to contact the following officials:

Mr. Pratik Maheshwari (Extn: 22378), Mr. Chirag Jain (Extn: 22480)



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**For and on behalf of
National Stock Exchange of India Limited**

**Binoy Yohannan
Chief Manager**